

Summit Road Society Incorporated
Statement of Assets and Liabilities for the Year Ending 31st December 2008

2007		\$	\$	\$
	MEMBERS' FUNDS:			
203,544	Opening Balance	210,277		
6,733	Current Year Revenue	3,367		
210,277			213,644	
	#3 Life Membership Fund:			
2,685	Opening balance	2,110		
(575)	Less expensed	(575)		
2,110			1,535	
	Provisions			
1,700	Provision for Legal Expenses	1,700		
0	Less expensed	0		
1,700			1,700	
7,632	#4 Provision Brochure Replacement	7,632		
0	Less expensed	(774)		
7,632			6,858	
4,109	Provision for Field Work	4,109		
0	Less expensed	0		
4,109			4,109	
11,718	#5 Provision Special Projects	1,718		
0	Less expensed	0		
11,718			1,718	
237,546	Total Members' Funds			229,564
	REPRESENTED BY:			
	Fixed Assets:			
191,378	#6 Reserve Land at Cost		191,378	
	Improvements to Land:			
12,106	Opening balance	12,106		
(7,762)	Depreciation to date	(7,979)		
4,344			4,127	
	Plant and Machinery:			
7,633	Opening balance	7,633		
0	Additions	8,809		
7,633	Total Cost	16,442		
(5,870)	#7 Depreciation to date	(8,513)		
1,763			7,929	
	Display Material:			
1,879	Opening balance	1,879		
(1,398)	#7 Depreciation to date	(1,446)		
481			433	
197,966	Total Fixed Assets		203,867	
	Current Assets:			
2,000	Cash on hand	0		
1,328	Bank Account (Primary)	17,035		
357	Bank Account (Secondary)	357		
40,516	AXA Call Account	0		
451	Petty Cash	368		
774	Stock	14,170		
45,426	Total Current Assets		31,930	
243,392	Total Assets			235,797
	LIABILITIES			
60	Sundry Creditors		37	
5,786	Subscriptions in Advance		6,197	
5,846	Total Liabilities			6,233
237,546	Net Assets			229,564