

**Summit Road Society Incorporated**  
Income & Expenditure Report for the Year Ending 31st December 2008

2007					
\$	INCOME	\$	\$	\$	
5,796	Subscriptions		5,930		
80	Royalties on Book		0		
24,600 #1	Grants		26,052		
684 #2	Donations		6,986		
3,780	Interest Received		2,023		
372	Sales of Merchandise	2,040			
(164)	Less Cost of Sales	(897)			
207	Profit on Sales		1,143		
306	Public Events	151			
(865)	Less Cost of Public Events	(4,999)			
(560)	Loss on Public Events		(4,848)		
34,587	<b>Total INCOME</b>			<b>37,285</b>	
<b>LESS EXPENSES</b>					
17,485	Administration		19,563		
264	Advertising		1,896		
870	Depreciation		2,908		
0	Donations made		400		
439	Field work		1,202		
980	General		520		
3,774	Ohinetahi Expenditure		3,175		
2,394	Photocopying		2,581		
109	Planning & Legal		116		
1,394	Postage		1,278		
59	Stationery		192		
87	Subscriptions Paid		87		
27,855	<b>Total EXPENSES</b>			<b>33,918</b>	
6,733	<b>Net Profit</b>			<b>3,367</b>	

#1 The Society gratefully acknowledges receipt of the following grants:  
 \$20,000 from the Christchurch City Council for hill work groups and administration.  
 \$2,000 from the Selwyn District Council for hill work groups and administration.  
 \$1,000 from Cyclic Solutions Ltd towards cost of book Port Hills Protect & Enjoy  
 \$500 from Holcim NZ Ltd towards cost of book Port Hills Protect & Enjoy  
 \$734 from Mainland Foundation towards visibility vests for work party members  
 \$1,818 from Eureka Trust towards plants for Ohinetahi

#2 The Society gratefully acknowledges receipt of the following donations:  
 \$5,000 from the Gama Foundation  
 \$500 from J Smith  
 \$200 from L Leonard  
 \$200 from E Pearson  
 \$180 from Natural High Ltd  
 \$175 from Paul Loughton Financial Services  
 \$135 from J Jameson  
 \$596 in Miscellaneous donations

#3 In 2001 the Society elected not to issue any further life memberships and the existing fund is being amortized at 10% per annum to subscription income.

#4 Providing for the future redesign and printing of the Society's Publications \$774 being the cost of the remaining stock on hand of the Society's brochures and maps has been written off. Any further sales will be treated as 100% income.

#5 Providing \$1,718 for work associated with Montgomery Spur Reserve and A donation of \$10,000 was made to DOC towards fencing Claydons Block. (This was approved during 2006).

#6 The Society owns 150 hectares of land situated above Governors Bay and known as Ohinetahi Bush Reserve. 140 hectares of this land is protected by an Open Space Covenant with the QEII National Trust. This land is held in the accounts at cost price.

#7 Fencing has been depreciated at 5% of diminishing value  
 Display material has been depreciated at 10% of diminishing value  
 Plant, Machinery & Interpretation panels have been depreciated at 25% of diminishing value.

Hon. Treasurer Paul Loughton.....  17/02/2009